

Genovate Biotechnology Co., Ltd.;

Meeting Notice for 2025 Annual Shareholders' Meeting

(Summary Translation)

The 2025 Annual Shareholders' Meeting (the "Meeting") of Genovate Biotechnology Co., Ltd. (the "Company") will be convened at 9:00 a.m., Thursday, May 29, 2025 at Genovate's Hukou plant (located at No. 1, First Industrial Rd., Hukou Township, Hsinchu County, Taiwan, R.O.C.)

A. Meeting Agenda:

1. Management Presentation

- (1) 2024 Business Report.
- (2) 2024 Audit Committee's Review Report.
- (3) 2024 Employee Compensation and Director Remuneration Distribution.
- (4) 2024 Profit Distribution-Cash Dividends.
- (5) Report on the Formulation of the Company's "Fourth Share Repurchase and Transfer Plan for Employees".
- (6) Report on the Implementation of the Company's Fourth Share Repurchase.

2. Proposals

- (1) Adoption of the 2024 Business Report and Financial Statement.
- (2) Adoption of the Proposal for Distribution of 2024 Profit.

3. Discussion

- (1) Executing a Capitalization of Profits through Issuance of New Shares.
- (2) Proposal for Amendment to the Company's Articles of Incorporation.
- (3) Proposal for Releasing the Directors from the Non-Competition Restrictions.

- B.** The 2024 profits of the Company proposed by the Board of Directors to be distributed as follows:
- I. Cash dividends: NT\$ 0.10 per share; the aggregate amount of cash dividends is NT\$ 11,152,013.
 - II. Stock dividends: NT\$ 0.2 per share (distributed at a rate of 20 shares per one thousand shares); the aggregate amount of stock dividends is NT\$ 22,304,030.
- The record date will be decided by Chairman who authorized from shareholders' meeting.
- C.** Pursuant to Article 165 of the Company Law, the shareholder booking closure period will be from March 31 to May 29, 2025.
- D.** The meeting notice will be mailed to each shareholder 30 days prior to the date of the Meeting. Any shareholder who does not receive the meeting notice may contact the department of stock transfer agent of CAPITAL SECURITIES CORP. (TEL No.: (02) 2702-3999).
- E.** Shareholders may exercise their voting rights through electronic votes at the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<http://www.stockvote.com.tw>) during the period from April 29 to May 26, 2025.

Sincerely,

Board of Directors

Genovate Biotechnology Co., Ltd.