

Genovate Biotechnology Co., Ltd.;

Meeting Notice for 2024 Annual Shareholders' Meeting

(Summary Translation)

The 2024 Annual Shareholders' Meeting (the "Meeting") of Genovate Biotechnology Co., Ltd. (the "Company") will be convened at 9:00 a.m., Friday, May 31, 2024 at Genovate's Hukou plant (located at No. 1, First Industrial Rd., Hukou Township, Hsinchu County, Taiwan, R.O.C.)

A. Meeting Agenda:

1. Management Presentation

- (1) 2023 Business Report.
- (2) 2023 Audit Committee's Review Report.
- (3) 2023 Employee Compensation and Director Remuneration Distribution.
- (4) 2023 Profit Distribution-Cash dividends.

2. Proposals

- (1) Adoption of the 2023 Business Report and Financial Statement.
- (2) Adoption of the Proposal for Distribution of 2023 Profit.

3. Discussion

- (1) Executing a Capitalization of Profits through Issuance of New Shares.

4. Elections

- (1) Election of One Additional Independent Director for the company.

5. Other Matters

- (1) Proposal of Release the Prohibition on Directors from Participation in Competitive Business.

B. The 2023 profits of the Company proposed by the Board of Directors to be distributed as follows:

I. Cash dividends: NT\$ 0.15 per share; the aggregate amount of cash dividends is NT\$ 16,406,378.

II. Stock dividends: NT\$ 0.3 per share (distributed at a rate of 30 shares per one thousand shares); the aggregate amount of stock dividends is NT\$ 32,812,760.

The record date will be decided by Chairman who authorized from shareholders' meeting.

C. Pursuant to Article 165 of the Company Law, the shareholder booking closure period will be from April 2 to May 31, 2024.

D. The meeting notice will be mailed to each shareholder 30 days prior to the date of the Meeting.

Any shareholder who does not receive the meeting notice may contact the department of stock transfer agent of CAPITAL SECURITIES CORP.

(TEL No.: (02) 2702-3999).

E. Shareholders may exercise their voting rights through electronic votes at the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<http://www.stockvote.com.tw>) during the period from May 1 to May 28, 2024.

Sincerely,

Board of Directors

Genovate Biotechnology Co., Ltd.