

Genovate Biotechnology Co., Ltd.;

Meeting Notice for 2023 Annual Shareholders' Meeting

(Summary Translation)

The 2023 Annual Shareholders' Meeting (the "Meeting") of Genovate Biotechnology Co., Ltd. (the "Company") will be convened at 9:00 a.m., Monday, May 29, 2023 at Genovate's HsinChu plant (located at No.1, First Industrial Rd, HsinChu Expanded Industrial Park, Taiwan R.O.C.)

A. Meeting Agenda:

1. Report matters

- (1) 2022 Business report.
- (2) Audit Committee's review of the 2022 annual final accounting ledgers and statements.
- (3) Report on Cash Dividend of 2022 Annual Profit Distribution.

2. Acknowledged matters:

- (1) Acknowledgment of the 2022 annual final accounting ledgers and statements.
- (2) Acknowledgment of the 2022 Profit Distribution.

3. Matters for Discussion:

- (1) Amendment to the 「Company's Corporate Charter」 (Articles of Incorporation).
- (2) Amendment to the 「Rules of Procedure for Shareholder Meetings」.
- (3) Amendment to the 「Rules for Election of Directors」.

4. Election matters:

- (1) Election of new directors.

5. Other Proposals:

- (1) Release the prohibition on directors from participation in competitive business.

B. The 2022 profits of the Company proposed by the Board of Directors to be distributed as follows:

Cash dividends: NTD 0.175 per share; the aggregate amount of cash dividends is NTD 19,140,774.

The Ex-Dividend Date and Payment date will be decided by Chairman who authorized from shareholders' meeting.

C. Pursuant to Article 165 of the Company Law, the shareholder booking closure period will be from March 31 to May 29, 2023.

D. The meeting notice will be mailed to each shareholder 30 days prior to the date of the Meeting.

Any shareholder who does not receive the meeting notice may contact the department of stock transfer agent of CAPITAL SECURITIES CORP.

(TEL No.: (02) 2702-3999).

E. Shareholders may exercise their voting rights through electronic votes at the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<http://www.stockvote.com.tw>) during the period from April 29 to May 26, 2023.

Sincerely,

Board of Directors

Genovate Biotechnology Co., Ltd.